

FORECLOSURES IN RHODE ISLAND

In the first half of 2014 there was an overall increase in foreclosure deed filings from the prior year. Looking just at the second quarter, foreclosure deed filings declined from 412 in 2013 to 377 in 2014. However, looking at Q1 & Q2 of 2014 combined, 829 residential foreclosure deeds were filed; this is a 5 percent increase from the same period in the previous year.

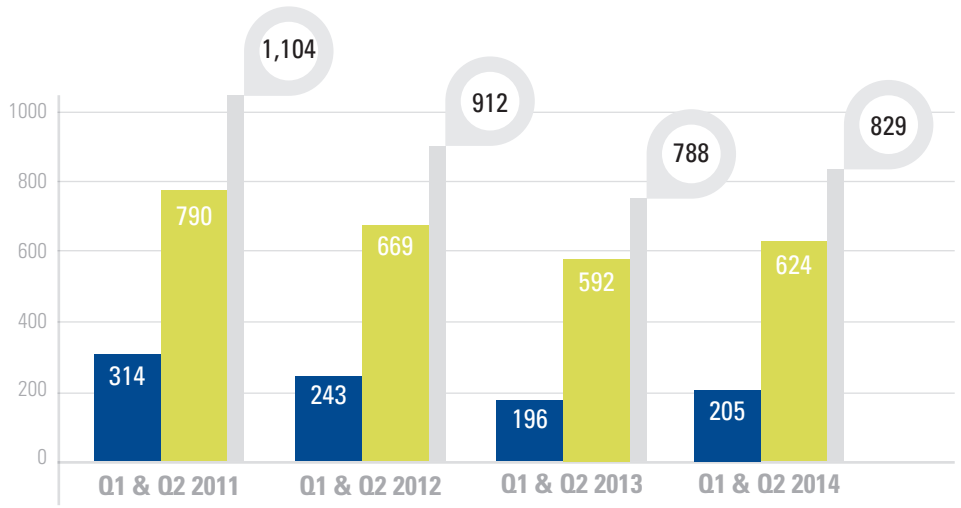
Twenty-one communities had an increase in foreclosure deed filings in the first half of 2014 when compared

to 2013. Thirteen communities and the East Side of Providence reported decreases. Five communities saw no change at all.

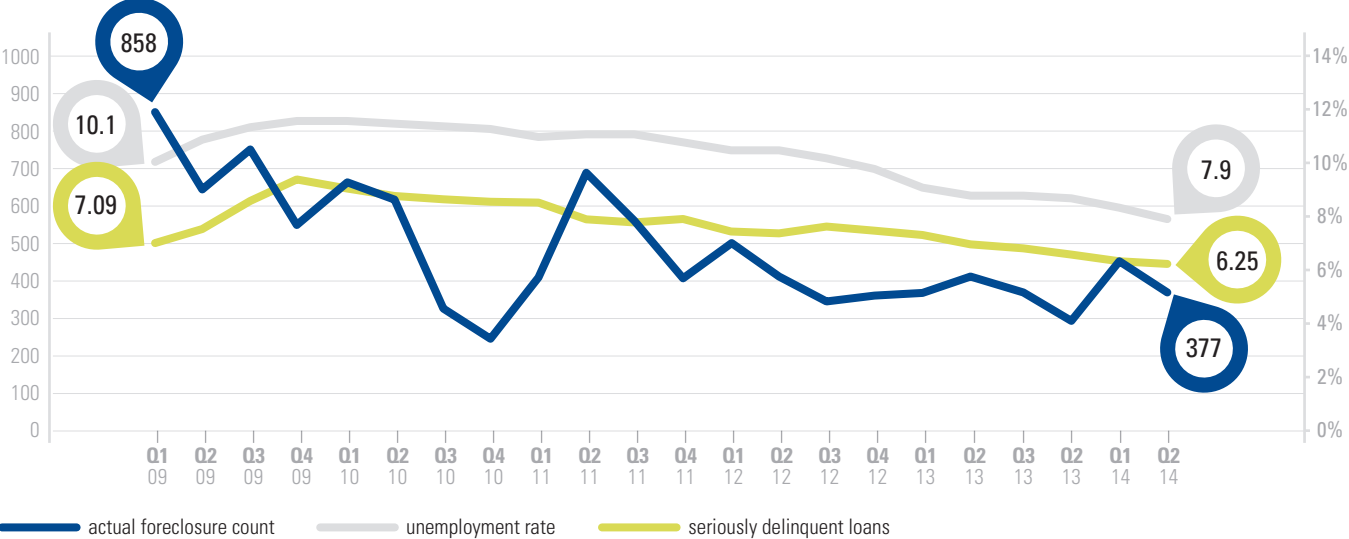
During Q2 of 2014 Rhode Island was 3rd in New England and 9th in the nation for percent of seriously delinquent loans. At 6.25 percent Rhode Island surpassed the national figure of 4.80 percent.

Number of actual foreclosures in RI for Q1 & Q2 by year

multi-family single family total



RI Quarterly Foreclosures, Mortgage Delinquencies, Unemployment Q1 '09 - Q2 '14



Sources include HousingWorks RI Analysis of The Warren Group Foreclosure Deed Data 2009-2014; Mortgage Bankers Association National Delinquency Survey Q1 2009 - Q2 2014; Rhode Island Department of Labor and Training 2009-2014.

Municipal Rankings – Actual Foreclosures as % of Mortgaged Housing Stock

City/Town	Total Foreclosures 2009-Q2 2014	Single Family and Condos 2009-Q2 2014	Multi-family 2009-Q2 2014	Q2 2014 TOTAL	Total Foreclosures as % of Mortgaged Stock (Q2 2014)
Providence (w/o East Side)	2342	907	1435	85	0.65%
Woonsocket	664	350	314	30	0.59%
Exeter	39	39	0	6	0.37%
West Warwick	480	337	143	16	0.30%
North Providence	495	432	63	17	0.29%
Tiverton	99	95	4	10	0.28%
Pawtucket	900	494	406	23	0.25%
Coventry	429	407	22	20	0.25%
Warwick	1300	1216	84	47	0.25%
Warren	58	40	18	5	0.25%
Westerly	141	121	20	10	0.23%
Hopkinton	75	74	1	5	0.22%
Charlestown	47	47	0	4	0.22%
Richmond	61	58	3	4	0.19%
Johnston	437	392	45	11	0.19%
Foster	42	42	0	2	0.18%
East Providence	329	281	48	15	0.18%
North Smithfield	73	65	8	4	0.15%
Bristol	88	72	16	6	0.14%
South Kingstown	112	109	3	7	0.12%
Glocester	101	97	4	3	0.12%
Cranston	816	651	165	17	0.12%
Burrillville	148	126	22	4	0.12%
North Kingstown	150	134	16	7	0.12%
Portsmouth	65	63	2	4	0.11%
Lincoln	155	117	38	4	0.09%
Scituate	68	66	2	2	0.09%
Jamestown	10	10	0	1	0.08%
West Greenwich	59	57	2	1	0.08%
East Greenwich	58	56	2	2	0.07%
Providence (East Side)	123	65	58	2	0.05%
Narragansett	57	55	2	1	0.03%
Newport	101	69	32	1	0.03%
Barrington	46	43	3	1	0.03%
Central Falls	209	39	170	0	0.00%
Cumberland	198	177	21	0	0.00%
Little Compton	12	12	0	0	0.00%
Middletown	46	42	4	0	0.00%
New Shoreham	2	2	0	0	0.00%
Smithfield	125	113	12	0	0.00%
Rhode Island	10,760	7,572	3,188	377	0.20%

0.20%
RI State
Rate

Comparison: Q1 & Q2 Actual Foreclosures 2011 - 2014

City/Town	Q1 & Q2 2011	Q1 & Q2 2012	Q1 & Q2 2013	Q1 & Q2 2014	% Change 2013 - 2014
Barrington	4	3	2	2	0%
Bristol	11	10	7	12	71% ↑
Burrillville	5	9	18	15	-17% ↓
Central Falls	29	22	12	0	-100% ↓
Charlestown	10	5	3	4	33% ↑
Coventry	41	35	48	34	-29% ↓
Cranston	80	88	59	67	14% ↑
Cumberland	19	20	30	2	-93% ↓
East Greenwich	4	8	10	5	-50% ↓
East Providence	21	28	25	30	20% ↑
Exeter	1	5	2	8	300% ↑
Foster	4	3	5	4	-20% ↓
Glocester	13	8	12	8	-33% ↓
Hopkinton	10	11	5	10	100% ↑
Jamestown	1	1	0	1	* ↑
Johnston	49	30	35	33	-6% ↓
Lincoln	16	9	10	7	-30% ↓
Little Compton	1	0	0	0	*
Middletown	6	3	1	1	0%
Narragansett	3	4	3	4	33% ↑
New Shoreham	0	0	0	0	*
Newport	14	6	5	7	40% ↑
North Kingstown	20	20	4	15	275% ↑
North Providence	57	48	33	27	-18% ↓
North Smithfield	10	9	5	7	40% ↑
Pawtucket	95	72	59	66	12% ↑
Portsmouth	6	3	3	6	100% ↑
Providence (w/o East Side)	252	186	138	166	20% ↑
Providence (East Side)	13	8	12	4	-67% ↓
Richmond	5	5	5	8	60% ↑
Scituate	6	5	9	7	-22% ↓
Smithfield	14	14	19	0	-100% ↓
South Kingstown	11	3	6	13	117% ↑
Tiverton	11	16	7	17	143% ↑
Warren	7	4	3	10	233% ↑
Warwick	131	116	94	109	16% ↑
West Greenwich	3	3	3	3	0%
West Warwick	57	34	41	37	-10% ↓
Westerly	14	12	4	20	400% ↑
Woonsocket	50	46	51	60	18% ↑
Rhode Island	1104	912	788	829	5%

* Note: Division by zero is not possible. The true figure for percent change is not applicable.