

WESTERLY

POPULATION	HOUSEHOLDS	MEDIAN HOUSEHOLD INCOME	75% OWN	25% RENT
23,318	10,657	\$90,933		

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price	\$561,200	5 YEAR COMPARISON
Monthly housing payment	\$4,481	2019 \$339,457 2024 31% INCREASE

\$179,238 Income needed to afford this

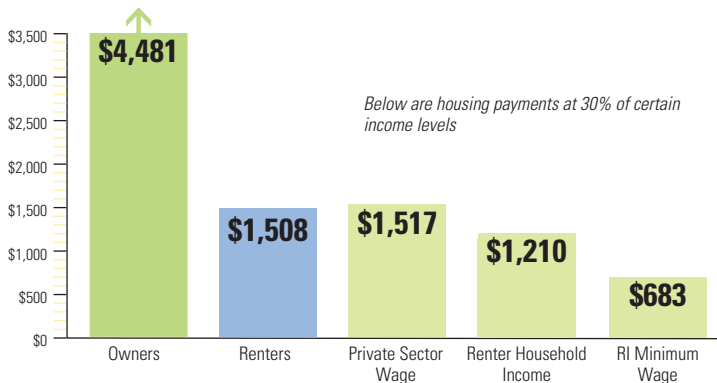
AVERAGE 2-BEDROOM RENT

Rental payment	\$1,508	5 YEAR COMPARISON
		2019 \$1,785 2024 15% DECREASE

\$60,320 Income needed to afford this

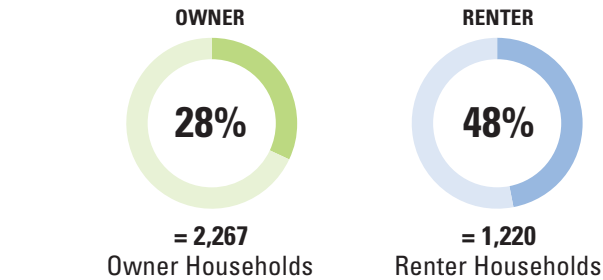
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

3,487 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total	Single family	Two or more
13,389	68%	32%

INFRASTRUCTURE

REGION: South

Public Water

☐ Nearly Full ☒ Partial ☐ None

Public Sewer

☐ Nearly Full ☒ Partial ☐ None

MULTIFAMILY BY RIGHT

Permitted right in one or more zones

☐ Yes ☒ No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU	AHTF	AR	CP	FZ
G/VC	ID	IZ	MU	TOD

2024 BUILDING PERMITS: Total 51 Single family 36 Two or more 0 ADU 15

LOW AND MODERATE INCOME HOUSING RI General Law: 45-53-3(9)

Number of households below HUD 80% area median income: **4,030**

CURRENT 6.45% % of year-round housing stock **706*** # of long-term affordable homes
*153 vouchers

Elderly 53% **Family 36%** **Special Needs 10%**

ADDED UNITS Ownership 2 Rental 1 **PRESERVED RENTALS** 0

State-Funded Homes
BUILDING HOMES RHODE ISLAND (I - IV): 23