

WARWICK

POPULATION	HOUSEHOLDS	MEDIAN HOUSEHOLD INCOME	73% OWN	27% RENT
82,871	36,208	\$87,536		

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price	\$410,000	5 YEAR COMPARISON
Monthly housing payment	\$3,470	2019 \$243,092 ↑ 2024 69% INCREASE

\$138,786 Income needed to afford this

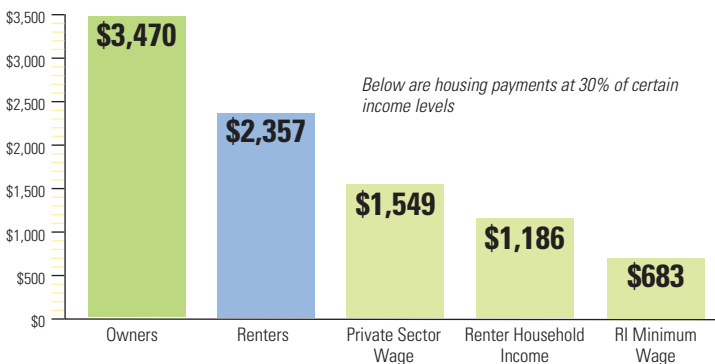
AVERAGE 2-BEDROOM RENT

Rental payment	\$2,357	5 YEAR COMPARISON
		2019 \$1,957 ↑ 2024 20% INCREASE

\$94,280 Income needed to afford this

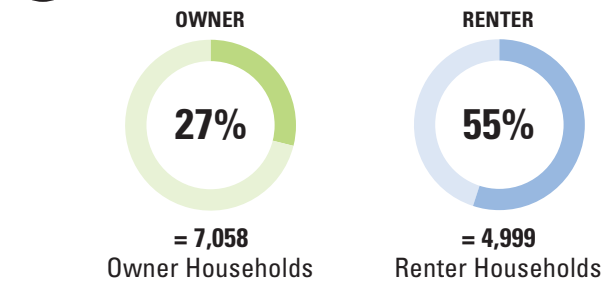
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

12,057 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total	Single family	Two or more
37,714	71%	29%

INFRASTRUCTURE

REGION: Central

Public Water

Full Partial None

Public Sewer

Nearly Full Partial None

MULTIFAMILY BY RIGHT

Permitted right in one or more zones

Yes No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU	AHTF	AR	CP	FZ
G/VC	ID	IZ	MU	TOD

2024 BUILDING PERMITS: Total 327 Single family 68 Two or more 249 ADU 10

LOW AND MODERATE INCOME HOUSING

RI General Law: 45-53-3(9)

Number of households below HUD 80% area median income: **14,020**

CURRENT 5.78% % of year-round housing stock **2,202*** # of long-term affordable homes
*156 vouchers

Elderly 75% **Family 14%** **Special Needs 11%**

ADDED UNITS Ownership 0 Rental 2 **PRESERVED RENTALS** 0

State-Funded Homes **BUILDING HOMES RHODE ISLAND (I - IV): 41**