

HOPKINTON

POPULATION	HOUSEHOLDS	MEDIAN HOUSEHOLD INCOME	77% OWN		23% RENT
8,421	3,415	\$97,576			



HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price	\$456,000	5 YEAR COMPARISON	
Monthly housing payment	\$3,854	2019 \$331,857	2024 37% INCREASE

\$154,177 Income needed to afford this

AVERAGE 2-BEDROOM RENT

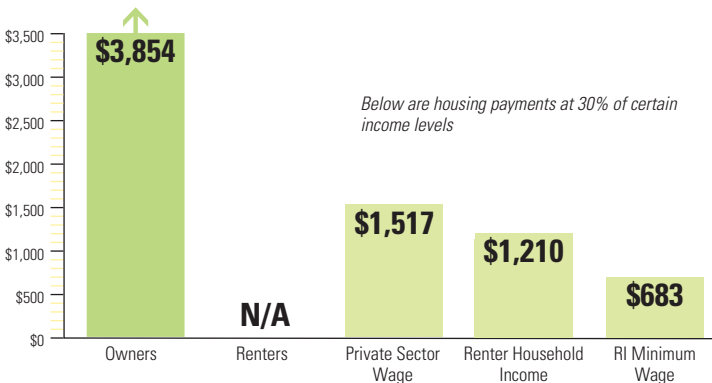
Rental payment	N/A	5 YEAR COMPARISON	
		2019 N/A	2024 N/A

N/A Income needed to afford this



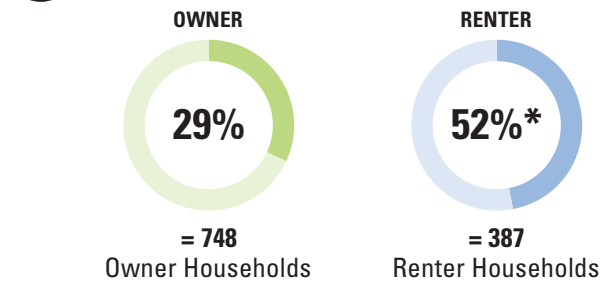
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

1,135 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.
*Denotes high margin of error



CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total	Single family	Two or more
3,873	82%	18%

INFRASTRUCTURE

REGION: South

Public Water

☐ Nearly Full ☒ Partial ☐ None

Public Sewer

☐ Nearly Full ☐ Partial ☒ None

MULTIFAMILY BY RIGHT

Permitted right in one or more zones

☒ Yes ☐ No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU	AHTF	AR	CP	FZ
G/VC	ID	IZ	MU	TOD

2024 BUILDING PERMITS: Total 23 Single family 21 Two or more 2 ADU N/A

LOW AND MODERATE INCOME HOUSING RI General Law: 45-53-3(9)

Number of households below HUD 80% area median income: **1,300**



CURRENT **7.50%** % of year-round housing stock

265* # of long-term affordable homes
*23 vouchers



Elderly **71%**



Family **18%**



Special Needs **10%**

ADDED UNITS

Ownership **3** Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

37