

GLOCESTER

POPULATION
10,067

HOUSEHOLDS
3,780

MEDIAN HOUSEHOLD INCOME
\$111,243

90% OWN

10%
RENT



HOUSING COSTS

► MEDIAN SINGLE FAMILY

Home price **\$453,000**
Monthly housing payment **\$3,781**

5 YEAR COMPARISON

2019 **\$303,991** 2024 **49% INCREASE**

► AVERAGE 2-BEDROOM RENT

Rental payment **N/A** 5 YEAR COMPARISON
2019 **N/A** 2024 **N/A**

\$151,230

Income needed to afford this

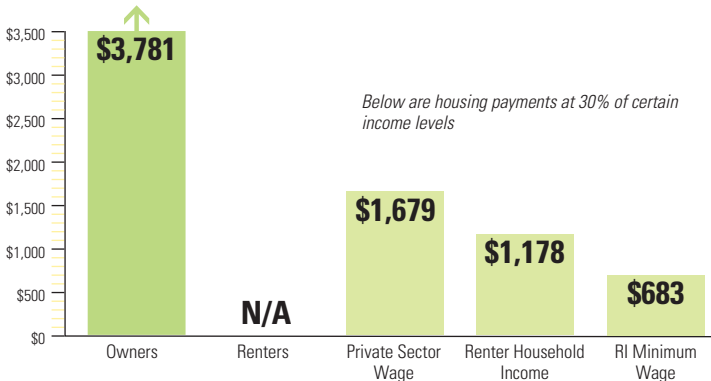
N/A

Income needed to afford this



AFFORDABILITY GAP

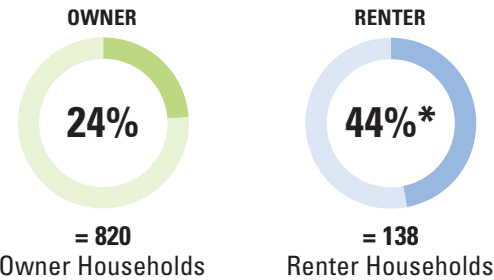
► MONTHLY COSTS: OWNERS & RENTERS



► COST BURDENED HOUSEHOLDS



958 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

*Denotes high margin of error



CURRENT HOUSING & DEVELOPMENT

► HOUSING STOCK

Total **4,194** Single family **95%** Two or more **5%**

► INFRASTRUCTURE

REGION: North

Public Water

☐ Nearly Full ☐ Partial ☐ None

Public Sewer

☐ Nearly Full ☐ Partial ☐ None

► MULTIFAMILY BY RIGHT

Permitted right in one or more zones

☐ Yes ☐ No

► RESIDENTIAL DEVELOPMENT ORDINANCES

ADU

AHTF

AR

CP

FZ

G/VC

ID

IZ

MU

TOD

► 2024 BUILDING PERMITS: Total **37** Single family **19** Two or more **14** ADU **4**

► LOW AND MODERATE INCOME HOUSING RI General Law: 45-53-3(9)

Number of households below HUD 80% area median income: **1,020**



CURRENT **2.54%** % of year-round housing stock

102* # of long-term affordable homes
*2 vouchers



Elderly **63%**



Family **25%**



Special Needs **12%**

ADDED UNITS

Ownership **2**

Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

0