

POPULATION 7.100

HOUSEHOLDS 2,339

MEDIAN HOUSEHOLD INCOME

\$99,236

82% **OWN**

18% RENT



payment

HOUSING COSTS

MEDIAN SINGLE FAMILY

\$544,400 Home price Monthly housing \$4,425 **5 YEAR COMPARISON**

2019 2024 \$379,989 43% Rental payment

AVERAGE 2-BEDROOM RENT

5 YEAR COMPARISON

2019 \$1,369 2024

N/A

\$176,994

Income needed to afford this

N/A

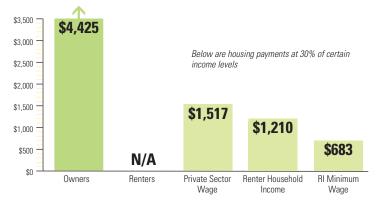
Income needed to afford this

N/A



AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS



= 545Owner Households

28%

= 269Renter Households

92%*

A household is considered burdened if it spends 30% or more of its income on housing costs. *Denotes high margin of error

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK Total

2,412

REGION: South

Public Water

Nearly Full

Public Sewer

Nearly Full

▶ INFRASTRUCTURE

None

None

Single family 86%

Yes



MULTIFAMILY BY RIGHT

Permitted right in one or more zones

O No

Two or more

14%

Number of households below HUD 80% area median income: 545

► LOW AND MODERATE INCOME HOUSING RI General Law: 45-53-3(9)

CURRENT 7.67% % of year-round housing stock

of long-term affordable homes

*10 vouchers

Elderly

Special Needs

PRESERVED RENTALS

► RESIDENTIAL DEVELOPMENT ORDINANCES

ADU G/VC

AHTF ID

Partial

O Partial

AR IZ

CP MU

*Public hearing required to establish zone

FZ TOD

2024 BUILDING PERMITS:

Total 7

Single family

Two or more

ADU 0

ADDED UNITS

Ownership []

Rental |

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

69