EAST PROVIDENCE

46,970

20,357

\$79,660

61% OWN

39% RENT



payment

HOUSING COSTS

MEDIAN SINGLE FAMILY

\$420,000 Home price Monthly housing \$3,576 **5 YEAR COMPARISON**

2019 \$248,260

2024 69% AVERAGE 2-BEDROOM RENT

\$2,370 Rental payment

5 YEAR COMPARISON

2019 \$2,028

2024 17% INCREASE

\$143,048

Income needed to afford this

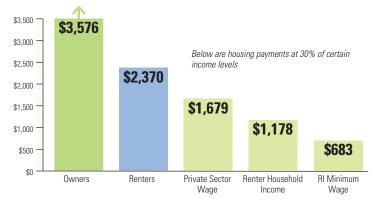
\$94,800

Income needed to afford this



AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS



= 3.097Owner Households

= 3.453Renter Households

A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Single family Total Two or more 21,769 **53% 47%** ▶ INFRASTRUCTURE **MULTIFAMILY BY RIGHT** Permitted right in one or more zones **REGION:** East Providence County Public Water Yes No Nearly Full Partial None Public Sewer Nearly Full Partial None

► RESIDENTIAL DEVELOPMENT ORDINANCES

ADU G/VC ID

AHTF

AR IZ

CP MU

FZ TOD

2024 BUILDING PERMITS: 161

Total

Single 17 family

Two or more

141 ADU **3** ► LOW AND MODERATE INCOME HOUSING RI General Law: 45-53-3(9)

Number of households below HUD 80% area median income: 9-640

CURRENT 10.64% % of year-round housing stock

affordable homes *240 vouchers

Elderly **54%**

Special Needs

ADDED UNITS

PRESERVED RENTALS

Ownership 13

Rental 96

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

48