

# COVENTRY

POPULATION  
**35,757**

HOUSEHOLDS  
**14,503**

MEDIAN HOUSEHOLD INCOME  
**\$99,177**

**81% OWN**

**19% RENT**



## HOUSING COSTS

### MEDIAN SINGLE FAMILY

Home price **\$410,000**  
Monthly housing payment **\$3,507**

#### 5 YEAR COMPARISON

2019 **\$248,260** 2024 **65% INCREASE**

### AVERAGE 2-BEDROOM RENT

Rental payment **\$2,088**

#### 5 YEAR COMPARISON

2019 **\$2,180** 2024 **4% DECREASE**

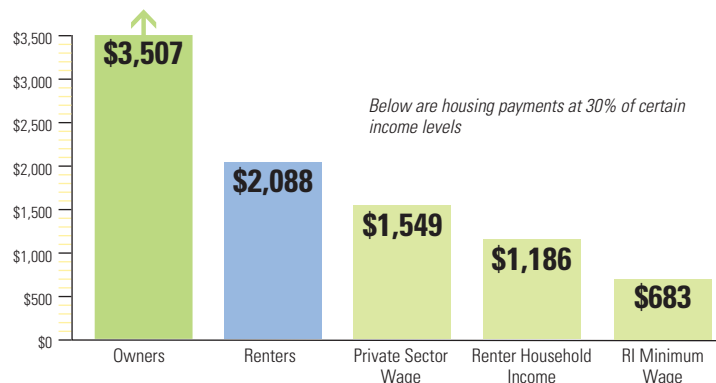
**\$140,262** Income needed to afford this

**\$83,520** Income needed to afford this



## AFFORDABILITY GAP

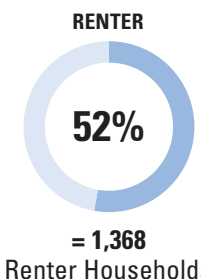
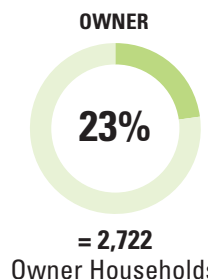
### MONTHLY COSTS: OWNERS & RENTERS



### COST BURDENED HOUSEHOLDS



**4,090** HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.



## CURRENT HOUSING & DEVELOPMENT

### HOUSING STOCK

Total **15,351** Single family **83%** Two or more **17%**

### INFRASTRUCTURE

REGION: Central

Public Water

☐ Nearly Full ☒ Partial ☐ None

Public Sewer

☐ Nearly Full ☐ Partial ☒ None

### MULTIFAMILY BY RIGHT

Permitted right in one or more zones

☐ Yes ☒ No

### RESIDENTIAL DEVELOPMENT ORDINANCES

**ADU**

**AHTF**

**AR**

**CP**

**FZ**

**G/VC**

**ID**

**IZ**

**MU**

**TOD**

2024 BUILDING PERMITS: Total **104** Single family **76** Two or more **27** ADU **1**

### LOW AND MODERATE INCOME HOUSING RI General Law: 45-53-3(9)

Number of households below HUD 80% area median income: **4,820**



**CURRENT 6.65%** % of year-round housing stock

**978\*** # of long-term affordable homes  
\*228 vouchers



**Elderly 45%**



**Family 52%**



**Special Needs 3%**

### ADDED UNITS

Ownership **0**

Rental **8**

### PRESERVED RENTALS

**0**

State-Funded Homes

**BUILDING HOMES RHODE ISLAND (I - IV):**

**52**