# CENTRAL FALLS

22,481

7,487

\$45,921

29% OWN

**71% RENT** 



payment

# **HOUSING COSTS**

**MEDIAN SINGLE FAMILY** 

\$385,000 Home price Monthly housing \$3,454 **5 YEAR COMPARISON** 

2019 \$149,412

2024 158%

\$1,688 Rental payment

AVERAGE 2-BEDROOM RENT

**5 YEAR COMPARISON** 

2019 \$1,729

2024 2% DECREASE

\$138,153

Income needed to afford this

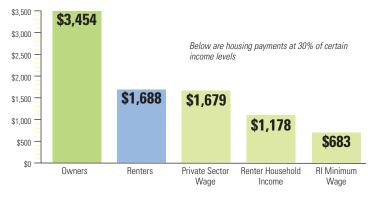
\$67,520

Income needed to afford this



# AFFORDABILITY GAP

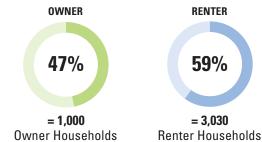
### **MONTHLY COSTS: OWNERS & RENTERS**



#### COST BURDENED HOUSEHOLDS



**4.030** HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.



## **CURRENT HOUSING & DEVELOPMENT**

#### **HOUSING STOCK** Single family Total Two or more 8.341 12% 88% ▶ INFRASTRUCTURE **MULTIFAMILY BY RIGHT** Permitted right in one or more zones **REGION:** East Providence County Public Water Yes No Full Partial None Public Sewer None Full Partial ► RESIDENTIAL DEVELOPMENT ORDINANCES **AHTF CP** ADU AR FZ ΙZ G/VC ID MU TOD Total

38

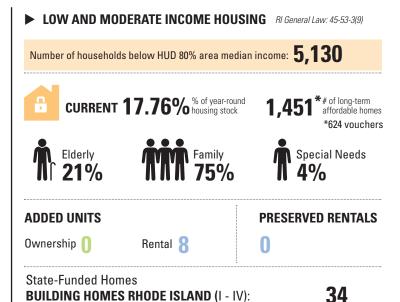
Single

family

Two or

more

**35** ADU **0** 



**2024 BUILDING PERMITS:**