JOHNSTON

29,550

11,482

MEDIAN HOUSEHOLD INCOME

\$75,579

73% OWN

AVERAGE 2-BEDROOM RENT

27% RENT



payment

HOUSING COSTS

MEDIAN SINGLE FAMILY

\$380,000 Home price Monthly housing \$3,219

2017 \$272,158

2022 40%

Two or **0**

more

Single 35 family

5 YEAR COMPARISON

Rental payment

\$2,121

5 YEAR COMPARISON

2017 \$1,916

2022 11% INCREASE

\$128,761

Income needed to afford this

\$84,822

Income needed to afford this

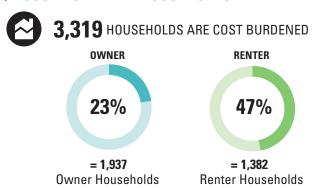


AFFORDABILITY GAP

► MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS



A household is considered burdened if it spends 30% or more of its income on housing costs.



CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK Single family Total Two or more 12,709 **67%** 33% ▶ INFRASTRUCTURE **MULTIFAMILY BY RIGHT** Permitted right in one or more zones **REGION: Southeast Providence County** Public Water Nearly Full Partial None Yes O No Public Sewer None Nearly Full < Partial</p> ► RESIDENTIAL DEVELOPMENT ORDINANCES AHTF **AR CP** FZ ADU 17 G/VC ID MU TOD

► LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing Number of households below HUD 80% area median income: 4.8607.91% % of year-round housing stock 986 # of long-term affordable homes **CURRENT** Special Needs Elderly Family **ADDED UNITS** PRESERVED RENTALS Ownership [] Rental [] State-Funded Homes **BUILDING HOMES RHODE ISLAND (I - IV):**

2022 BUILDING PERMITS: Total 35