

# HOPKINTON

POPULATION  
**8,411**

HOUSEHOLDS  
**3,223**

MEDIAN HOUSEHOLD INCOME  
**\$87,712**

**80% OWN**

**20% RENT**



## HOUSING COSTS

### ► MEDIAN SINGLE FAMILY

Home price **\$387,500**  
Monthly housing payment **\$3,123**

#### 5 YEAR COMPARISON

2017 **\$299,343** 2022 **29% INCREASE**

### ► AVERAGE 2-BEDROOM RENT

Rental payment **N/A**  
2017 **N/A** 2022 **N/A**

#### 5 YEAR COMPARISON

**\$124,932**

Income needed to afford this

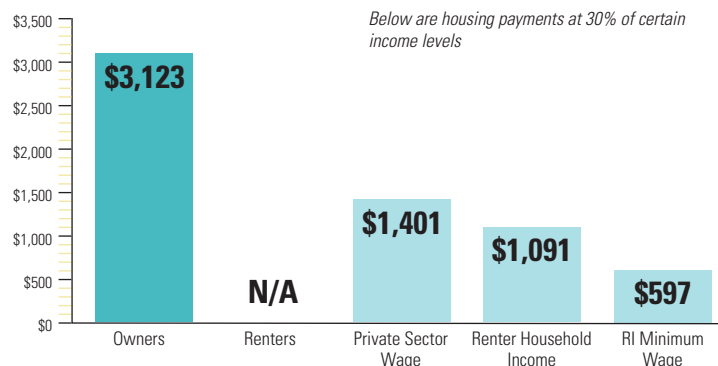
**N/A**

Income needed to afford this



## AFFORDABILITY GAP

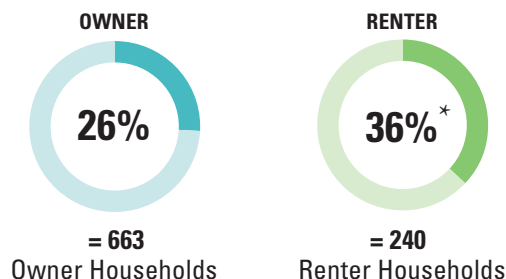
### ► MONTHLY COSTS: OWNERS & RENTERS



### ► COST BURDENED HOUSEHOLDS



**903** HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

\*Denotes high margin of error



## CURRENT HOUSING & DEVELOPMENT

### ► HOUSING STOCK

Total **3,660** Single family **85%** Two or more **15%**

### ► INFRASTRUCTURE

REGION: South

Public Water

☐ Nearly Full ☒ < Partial ☐ None

Public Sewer

☐ Nearly Full ☐ Partial ☒ None

### ► MULTIFAMILY BY RIGHT

Permitted right in one or more zones

☒ Yes ☐ No

### ► RESIDENTIAL DEVELOPMENT ORDINANCES

**ADU**

**AHTF**

**AR**

**CP**

**FZ**

**G/VC**

**ID**

**IZ**

**MU**

**TOD**

► 2022 BUILDING PERMITS: Total **20** Single family **20** Two or more **0**

### ► LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

Number of households below HUD 80% area median income: **1,160**



**CURRENT**

**6.76%** % of year-round housing stock

**239** # of long-term affordable homes



Elderly **79%**



Family **10%**



Special Needs **11%**

### ADDED UNITS

Ownership **0**

Rental **0**

### PRESERVED RENTALS

**0**

State-Funded Homes

**BUILDING HOMES RHODE ISLAND (I - IV):**

**33**