

# EXETER

POPULATION  
**6,858**

HOUSEHOLDS  
**2,278**

MEDIAN HOUSEHOLD INCOME  
**\$95,053**

86% OWN

14% RENT



## HOUSING COSTS

### ► MEDIAN SINGLE FAMILY

Home price **\$517,000**

Monthly housing payment **\$3,928**

#### 5 YEAR COMPARISON

2017 **\$377,248** 2022 **37% INCREASE**

### ► AVERAGE 2-BEDROOM RENT

Rental payment **N/A**

#### 5 YEAR COMPARISON

2017 **\$1,314** 2022 **N/A**

**\$157,109**

Income needed to afford this

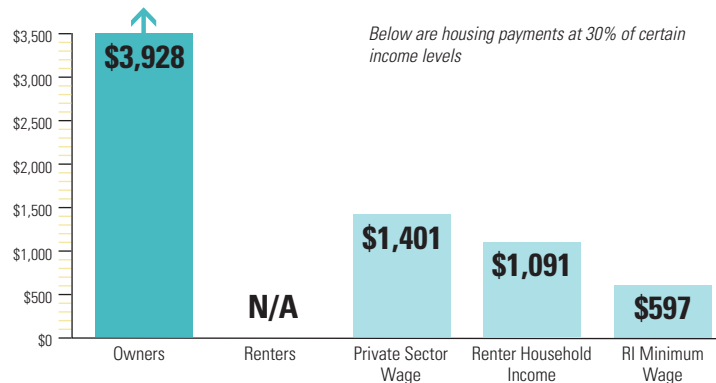
**N/A**

Income needed to afford this



## AFFORDABILITY GAP

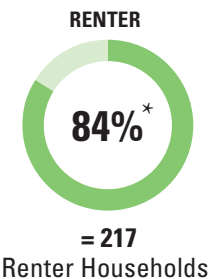
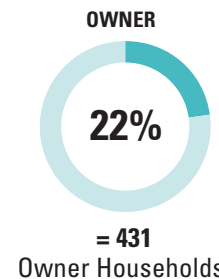
### ► MONTHLY COSTS: OWNERS & RENTERS



### ► COST BURDENED HOUSEHOLDS



**648** HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

\*Denotes high margin of error



## CURRENT HOUSING & DEVELOPMENT

### ► HOUSING STOCK

Total **2,416**

Single family **90%**

Two or more **10%**

### ► INFRASTRUCTURE

REGION: South

Public Water

Nearly Full < Partial None

Public Sewer

Nearly Full Partial None

### ► MULTIFAMILY BY RIGHT

Permitted right in one or more zones

Yes\* No

\*Public hearing required to establish zone

### ► RESIDENTIAL DEVELOPMENT ORDINANCES

ADU

AHTF

AR

CP

FZ

G/VC

ID

IZ

MU

TOD

► 2022 BUILDING PERMITS: Total **7** Single family **7** Two or more **0**

### ► LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

Number of households below HUD 80% area median income: **705**



CURRENT **10.35%** % of year-round housing stock

**266** # of long-term affordable homes



Elderly **2%**



Family **29%**



Special Needs **69%**

### ADDED UNITS

Ownership **0**

Rental **36**

### PRESERVED RENTALS

**0**

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

**69**